

SCOTT M. MATHESON
Governor

GORDON E. HARMSTON
Executive Director,
NATURAL RESOURCES

CLEON B. FEIGHT
Director



STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS, AND MINING
1588 West North Temple
Salt Lake City, Utah 84116
(801) 533-5771

OIL, GAS, AND MINING BOARD

I. DANIEL STEWART
Chairman

CHARLES R. HENDERSON
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THADIS W. BOX
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December 26, 1978

ACT 047 001

Mr. Mike Spence
Tosco Corporation
1120 Colorado State Bank Bldg.
Sixteen Hundred Broadway
Denver, Colorado 80202

FILE

Dear Mike,

The Board at its December 20, 1978 executive session approved the amount of surety as you proposed in your letter to me of December 7, 1978. You will recall the total amount of surety provided for in your letter amounted to \$80,775.00.

If the surety form which you chose for this operation is the performance bond which we spoke of previously, a copy of this form is enclosed for your completion and return to the Division.

If you would rather supply surety to the State Land Board in this same amount and thereby having the same bond serve as a lease bond held by the Division of State Lands, the Surety held by that Division would be adequate for our purposes.

Please let me know your choice in this matter.

Sincerely,

A handwritten signature in cursive script, reading "Ron Daniels".

RONALD W. DANIELS
COORDINATOR OF MINED
LAND DEVELOPMENT

RWD/sp

cc: Gale Prince,
Division of State Lands
Glenn Vawter, Tosco - L.A.
enc: MR Form 5